

HAMRO SIKKIM PARTY

OM SHANTI NIWAS, LOWER MARCHAK
RANIPOOL, EAST SIKKIM

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR ENDED

31ST MARCH, 2019

**AUDITORS' REPORT**

To
The Members of M/S HAMRO SIKKIM PARTY

We have audited the attached Balance Sheet of **M/S HAMRO SIKKIM PARTY, OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM** as at 31st March, 2019 together with the Income and Expenditure Account, the Cash Flow Statement and Receipts & Payment Account of the Political Party for the year ended on that date annexed thereto. We enclosed in the Annexure a statement on the matters specified therein. These financial statements are the responsibility of the Political Party's Management. Our Responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes, examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :

1. In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with size of the Political Party and nature of its activities.
2. On the basis of examination of the books of accounts carried out by us in accordance with generally accepted auditing practices, and according to the information and explanations given to us, no personal expenses of the members of the Political Party has been charged to the Income and Expenditure Account, other than those payable under contractual obligations or in accordance with generally accepted practice.
3. Further to our comments above:

In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, Income & Expenditure Account and Cash Flow Statement read together with the notes thereon give a true and fair view in conformity with the Accounting Principles generally accepted in India –

- (i) In the case of the Balance Sheet, of the state of affairs of the Political Party as at 31st March, 2019,

(ii) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of the Political Party for the year ended on that date, and

(iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For G A B S & Associates
Chartered Accountants
Firm Regn. No. 329825E

Name : Bickey Sah
Address : Gangtok, Sikkim
M. No. : 311416



Partner

Date : 1st September, 2022

Place : Gangtok

UDIN : 22311416ARUONN4630

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM

BALANCE SHEET AS AT 31ST MARCH, 2019

| SOURCES OF FUNDS | SCHEDULE | 2018-19 AMOUNT [] |
|---|----------|-----------------------|
| CORPUS & GENERAL FUND | A | 10,71,144.01 |
| EARMARKED FUNDS | | - |
| RESERVES | | - |
| LOANS/BORROWINGS | | |
| SECURED | | - |
| UNSECURED | | - |
| CURRENT LIABILITIES & PROVISIONS | B | 25,000.00 |
| TOTAL SOURCES OF FUNDS | | 10,96,144.01 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | - |
| TANGIBLE ASSETS | | - |
| INTANGIBLE ASSETS | | - |
| CAPITAL WORK-IN-PROGRESS | | - |
| INVESTMENTS | | |
| LONG TERM | | - |
| CURRENT INVESTMENTS | | - |
| CURRENT ASSETS | C | 10,96,144.01 |
| LOANS, ADVANCES & DEPOSITS | | - |
| TOTAL APPLICATION OF FUNDS | | 10,96,144.01 |

[SCHEDULE 'D' : Significant Accounting Policies and notes on the Balance Sheet and Statement of Income & Expenditure]

This is the Balance Sheet referred to in our Report of even date.

For G A B S & Associates
Chartered Accountants
Firm Regn. No. 329825E

Bickey Sah

Bickey Sah
Partner
M. No. 311416

Place : Gangtok
Date : 01.09.2022
UDIN : 22311416ARUONN4630



[Signature]
Treasurer
Hamro Sikkim Party

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,
2019**

| INCOME | SCHEDULE | 2018-19 AMOUNT [] |
|---|----------|-----------------------|
| GRANTS/DONATIONS/CONTRIBUTIONS | I | 21,77,871.96 |
| TOTAL [A] | | 21,77,871.96 |
| EXPENDITURE | | |
| ADMINISTRATIVE AND GENERAL EXPENSES | II | 26,749.95 |
| ELECTION EXPENSES | III | 10,79,978.00 |
| TOTAL [B] | | 11,06,727.95 |
| SURPLUS/[DEFICIT] (A-B) | | 10,71,144.01 |
| EXCEPTIONAL ITEM | | - |
| SURPLUS/[DEFICIT] | | 10,71,144.01 |
| [Balance being excess of Income over Expenditure] | | |
| PROVISION FOR TAX | | - |
| BALANCE BEING SURPLUS/[DEFICIT] CARRIED TO CORPUS & GENERAL FUND | | 10,71,144.01 |

[SCHEDULE 'F' : Significant Accounting Policies and notes on the Balance Sheet and Statement of Income & Expenditure]

This is the Income and Expenditure Account referred to in our Report of even date.

For G A B S & Associates
Chartered Accountants
Firm Regn. No. 329825E

Bickey Sah

Bickey Sah
Partner
M. No. 311416

Place : Gangtok
Date : 01.09.2022
UDIN : 22311416ARUONN4630



[Signature]
Treasurer
Hamro Sikkim Party

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

| | [2018-19] AMOUNT [₹] |
|--|-------------------------|
| 1 EXCESS OF INCOME OVER EXPENDITURE/(EXPENDITURE OVER INCOME) BEFORE TAX AND EXCEPTIONAL ITEMS | 10,71,144.01 |
| DEPRECIATION & AMORTISATION EXPENSES | - |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 10,71,144.01 |
| CHANGES IN WORKING CAPITAL | |
| INCREASE IN ADVANCES | - |
| INCREASE IN RECEIVABLES | - |
| INCREASE/(DECREASE) IN CURRENT LIABILITIES | 25,000.00 |
| CASH GENERATED FROM OPERATION BEFORE TAX AND EXCEPTIONAL ITEMS | 10,96,144.01 |
| INCOME TAX REFUNDS/PAYMENTS (NET) [EXCEPTIONAL ITEM] | - |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 10,96,144.01 |
| 2 CASH FLOWS FROM INVESTING ACTIVITIES | |
| PURCHASE OF OTHER FIXED ASSETS | - |
| DECREASE IN LIABILITY FOR CONSTRUCTION OF BUILDING | - |
| NET CASH FROM/(USED IN) INVESTMENT ACTIVITIES | - |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | 10,96,144.01 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | - |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 10,96,144.01 |

[SCHEDULE 'F' : Significant Accounting Policies and notes on the Balance Sheet and Statement of Income & Expenditure]

This is the Cash Flow Statement referred to in our Report of even date.

For G A B S & Associates
Chartered Accountants
Firm Regn. No. 329825E

Bickey Sah

Bickey Sah
Partner
M. No. 311416

Place : Gangtok
Date : 01.09.2022
UDIN : 22311416ARUONN4630



[Signature]

Treasurer
Hamro Sikkim Party

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

| RECEIPTS | [2018-19] AMOUNT [₹] | PAYMENTS | [2018-19] AMOUNT [₹] |
|---------------------------------------|-------------------------|----------------------------------|-------------------------|
| To Opening Balance [Cash & Bank] | - | By Bank Charges | 147.00 |
| To Grants / Donations / Contributions | 21,77,871.96 | By Instamojoyes Charges | 1,602.95 |
| | | By Election Expenses | 10,79,978.00 |
| | | By Closing Balance [Cash & Bank] | 10,96,144.01 |
| | 21,77,871.96 | | 21,77,871.96 |

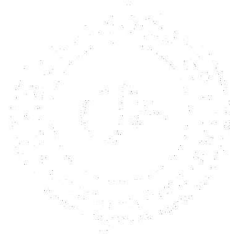
This is the Receipts and Payments Account referred to in our Report of even date.

For G A B S & Associates
Chartered Accountants
Firm Regn. No. 329825E

Bickey Sah

Bickey Sah
Partner
M. No. 311416

Place : Gangtok
Date : 01.09.2022
UDIN : 22311416ARUONN4630



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Treasurer
Hamro Sikkim Party

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOL, EAST SIKKIM

| SCHEDULE 'A' | AS AT 31.03.2019 AMOUNT [] | AS AT 31.03.2019 AMOUNT [] |
|--|--|--|
| OPENING BALANCE OF CORPUS & GENERAL FUNDS | | - |
| ADD: BALANCE OF SURPLUS/[DEFICIT] OF INCOME & EXPENDITURE ACCOUNT | | 10,71,144.01 |
| CLOSING BALANCE OF CORPUS & GENERAL FUNDS | | <u><u>10,71,144.01</u></u> |
| SCHEDULE 'B' | | |
| CURRENT LIABILITIES & PROVISIONS | | <u><u>25,000.00</u></u> |
| Audit Fees | <u>25,000.00</u> | |
| SCHEDULE 'D' | | |
| CURRENT ASSETS | | <u><u>10,96,144.01</u></u> |
| CASH AT BANK | | |
| Cash at Bank as per Bank Book Punjab National Bank, Bhojoghari | 10,96,144.01 [Dr.] | |
| CASH IN HAND | | |
| Cash in Hand | <u>-</u> | |

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM

| SCHEDULE 'I' | [2018-19] AMOUNT [] | [2018-19] AMOUNT [] |
|--|-------------------------|----------------------------|
| GRANTS/DONATIONS/CONTRIBUTIONS | | <u>21,77,871.96</u> |
| Individual Donors | 21,77,871.96 | |
| Companies/Organisations | - | |
| Electoral Bonds | <u>-</u> | |
| SCHEDULE 'II' | | |
| ADMINISTRATIVE AND GENERAL EXPENSES | | <u>26,749.95</u> |
| Instamojoyes Charges | 1,602.95 | |
| Bank Charges | 147.00 | |
| Audit Fees | <u>25,000.00</u> | |
| SCHEDULE 'III' | | |
| ELECTION EXPENSES | | <u>10,79,978.00</u> |
| Advertisement & Media Expenses | 2,59,978.00 | |
| Election Expenses - Paid to Candidates | 3,20,000.00 | |
| Election Meeting Expenses | <u>5,00,000.00</u> | |

**HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON BALANCE SHEET
AND
INCOME AND EXPENDITURE ACCOUNT**

SCHEDULE 'D'

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the fundamental accounting assumptions, viz Going Concern, Consistency and Accrual.

2. RECOGNITION OF INCOME AND EXPENDITURE

These accounts have been prepared under the historical cost convention on the basis of a going concern with revenues recognised and expenses accounted on their accrual including provisions/adjustments for obligations and amounts determined as payable or receivable during the year.

3. FIXED ASSETS

There are no fixed assets.

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM

NOTES ON THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

1. The Political Party keeps and maintains a record of each voluntary contribution in excess of Rs. 20,000/- the names and address of person who have made such contribution, mode of payment and details of financial instrument and PAN numbers where applicable.
2. During the year the Political Party have received nil donation through Electoral Bonds.
3. Taking into consideration Section 13A of the Income Tax Act, 1961, the income tax liability of the financial year 2018-19 relevant to the assessment year 2019-20 has not been ascertained and hence, no provision for tax has been made in the financial year 2018-19.
4. Expenditure in Foreign Currency is nil and earnings in Foreign Exchange is also nil.
5. The Financial Statements, i.e., the Balance Sheet, Income & Expenditure Account, Cash Flow Statement and Receipts & Payments Account have been prepared pursuant to guidance note on accounting and auditing of a Political Parties issued by the Institute of Chartered Accountants of India, New Delhi. Hence figures of previous year are grouped or regrouped wherever applicable.

HAMRO SIKKIM PARTY
OM SHANTI NIWAS, LOWER MARCHAK, RANIPOOL, EAST SIKKIM

BANK RECONCILIATION STATEMENT
PUNJAB NATIONAL BANK
BHOJOGHARI BRANCH, A/C NO. - 20631012000055

| | AMOUNT [] | AMOUNT [] |
|--|------------|----------------------------|
| Bank Balance as on 31.03.2019 as per Bank Statement | | 10,96,144.01 |
| Less: Cheques Issued but not presented to Bank | | - |
| Add: Cheques Deposited but not credited into Bank | | - |
| Bank Balance as on 31.03.2019 as per Bank Book | | <u>10,96,144.01</u> |